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Agricultural Prices February 28, 2006

NEWS RELEASE

North Dakota Agricultural Prices

The Index of Prices Received for All Farm Products in February is 112 percent of the 1990-1992 base, according to the USDA, National Agricultural Statistical Service, North Dakota Field Office. This is unchanged from last year but 4 percent below two years ago. The All Crops Index, at 103 percent of the base, is down 4 percent from February 2005 while the All Livestock and Products Index, at 134 percent, is up 7 percent from last year. February indexes are calculated using preliminary mid-month prices.

The January Index of Prices Received for All Farm Products, recalculated with full month prices, was 117 percent of the base, down 1 percent from January 2005. The All Crops Index, at 109 percent, was down 4 percent from the previous year while the All Livestock and Products Index, at 138 percent, was up 6 percent.

Preliminary February prices, followed by the change from January:

Spring Wheat, \$3.70 per bushel, up 2 cents;

Durum Wheat, \$3.20 per bushel, down 2 cents;

Winter Wheat, \$3.15 per bushel, up 6 cents;

Feed Barley, \$1.90 per bushel, up 4 cents;

Malting Barley, \$2.35 per bushel, up 19 cents;

Oats, \$1.80 per bushel, up 11 cents;

Corn, \$1.75 per bushel, up 3 cents;

Soybeans, \$5.20 per bushel, down 27 cents;

Flaxseed, \$5.10 per bushel, down 54 cents;

Oil Sunflower, \$10.40 per hundredweight (cwt.), down 50 cents;

Non-Oil Sunflower, \$14.50 per hundredweight (cwt.), down \$1.20;

All Dry Edible Beans, \$14.90 per cwt., down \$1.40;

All Potatoes. \$7.30 per cwt., down 15 cents:

Alfalfa Hay, \$54.00 per ton, down \$1.00;

Other Hay, \$38.00 per ton, down \$1.00;

Steers and Heifers, \$114.00 per cwt., down \$2.00;

Cows, \$52.00 per cwt., up \$1.30;

Calves, \$141.00 per cwt., down \$2.00.

January whole month prices, with no preliminary February, followed by the change from December:

Canola, \$9.56 per cwt., up 8 cents;

Pinto Beans, \$15.80 per cwt., up \$1.50;

Navy Beans, \$18.10 per cwt., up 30 cents:

Fresh Potatoes, \$11.00 per cwt., up 70 cents;

Potatoes for Processing, \$6.25 per cwt., down 35 cents;

Hogs, \$42.30 per cwt., down \$2.80;

Lambs, \$105.00 per cwt., down \$9.00;

Sheep, \$46.00 per cwt., down \$1.00.

February prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. January prices are based on sales data for the entire month.

For More Information Contact:

Index Numbers of Farm Prices North Dakota and United States, February 2006

No	rth Dak	ota	United States		
Feb	Jan	Feb	Feb	Jan	Feb
2005	2006	2006	2005	2006	2006
(1990-92 = 100)					
112	117	112	114	113	113
107	109	103	107	108	113
108	116	115	109	117	120
87	92	92	91	92	95
119	107	100	99	105	102
105	107	100	106	118	118
125	138	134	119	118	114
124	140	135	119	122	120
141	131	141	119	111	106
113	113	113	120	113	108
NA	NA	NA	137	146	146
NA	NA	NA	83	77	77
	Feb 2005 112 107 108 87 119 105 125 124 141 113 NA	Feb Jan 2005 2006 112 117 107 109 108 116 87 92 119 107 105 107 125 138 124 140 141 131 113 113 NA NA	2005 2006 2006 (1990-9 112 117 112 107 109 103 108 116 115 87 92 92 119 107 100 105 107 100 125 138 134 124 140 135 141 131 113 113 NA NA NA NA	Feb Jan Feb Feb 2005 2006 2006 2005 (1990-92 = 100) 112 117 112 114 107 109 103 107 108 116 115 109 87 92 92 91 119 107 100 99 105 107 100 106 125 138 134 119 124 140 135 119 141 131 141 119 113 113 120 NA NA NA 137	Feb 2005 Jan 2006 Feb 2006 Feb 2006 Jan 2006 (1990-92 = 100) 112 117 112 114 113 107 109 103 107 108 108 116 115 109 117 87 92 92 91 92 119 107 100 99 105 105 107 100 106 118 125 138 134 119 118 124 140 135 119 122 141 131 141 119 111 113 113 120 113 NA NA NA 137 146

^{1/} Includes non-oil sunflower. 2/ North Dakota includes sugarbeets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid. NA=Not applicable.

Prices Received by Farmers
North Dakota and United States, February 2006

		North D	akota and L	Inited States	s, February 2	2006		
		North Dakota				Effective		
Item	Unit	Entire Month		Preliminary	Entire Month		Preliminary	U.S. Parity
		Feb	Jan	Feb	Feb	Jan	Feb	Price
		2005	2006	2006	2005	2006	2006	Feb 2006
		Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
Wheat, All	Bu	3.39	3.55	3.60	3.36	3.52	3.66	10.40
Durum	Bu	3.66	3.22	3.20	3.72	3.29	3.33	NA
Other Spring	Bu	3.35	3.68	3.70	3.49	3.69	3.70	NA
Winter	Bu	2.76	3.09	3.15	3.27	3.45	3.67	NA
Corn	Bu	1.64	1.72	1.75	1.95	2.00	2.01	7.72
Oats	Bu	1.22	1.69	1.80	1.67	1.73	1.78	4.29
Barley, All	Bu	2.04	2.10	2.24	2.31	2.47	2.55	7.22
Feed	Bu	1.43	1.86	1.90	1.60	1.93	1.90	NA
Malting	Bu	2.26	2.16	2.35	2.58	2.63	2.81	NA
Sunflower, All	Cwt	15.80	11.50	11.40	15.00	11.20	11.10	32.50
Oil	Cwt	14.00	10.90	10.40	NA	NA	NA	NA
Non-oil	Cwt	19.40	15.70	14.50	NA	NA	NA	NA
Baled Hay, All 1/	Ton	58.00	49.00	50.00	88.20	91.20	95.00	NA
Alfalfa 1/	Ton	62.00	55.00	54.00	94.00	95.60	99.20	NA
Other 1/	Ton	44.00	39.00	38.00	74.20	79.30	83.20	NA
Canola	Cwt	9.65	9.56	NA	NA	NA	NA	26.80
Flaxseed	Bu	10.90	5.64	5.10	10.90	5.64	5.10	15.40
Soybeans	Bu	5.36	5.47	5.20	5.42	5.88	5.68	17.10
Dry Edible Beans, All	Cwt	29.00	16.30	14.90	27.80	19.30	19.70	54.50
Navy	Cwt	25.30	18.10	NA	NA	NA	NA	NA
Pinto	Cwt	30.30	15.80	NA	NA	NA	NA	NA
Potatoes, All	Cwt	6.10	7.45	7.30	5.79	7.07	6.97	16.00
Fresh 2/	Cwt	5.95	11.00	NA	6.58	9.16	NA	NA
Processing	Cwt	6.10	6.25	NA	5.30	5.69	NA	NA
Beef Cattle	Cwt	94.90	109.00	105.00	88.80	95.10	92.60	191.00
Steers & Heifers	Cwt	103.00	116.00	114.00	93.10	102.00	98.10	NA
Cows	Cwt	55.40	50.70	52.00	52.50	47.30	48.50	NA
Calves	Cwt	128.00	143.00	141.00	129.00	141.00	142.00	266.00
Sheep	Cwt	46.00	46.00	NA	52.40	47.70	NA	94.90
Lambs	Cwt	119.00	105.00	NA	114.00	96.10	NA	231.00
Hogs	Cwt	51.40	42.30	NA	50.70	40.70	41.20	116.00

^{1/} Alfalfa, other and all hay are preliminary prices only. 2/ Fresh market prices only, includes table stock. NA=Not applicable.